



Auspex Capital Advises on Acquisition and Secures \$9.0 Million in Acquisition Financing for Progressive Restaurants

The Transaction:

Progressive Restaurants, owned and operated by Nick Davis, a Gainesville, Florida based Taco Bell franchisee, has secured a new \$9.0 million senior secured term loan to finance the acquisition of nine Taco Bell restaurants, including the underlying real estate at two locations. Progressive now operates 34 Taco Bell restaurants in Florida and is the second largest Taco Bell franchisee in the state. Auspex Capital acted as the buy-side M&A advisor and debt placement agent to Progressive Restaurants for this transaction.

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine placement, sale lease-back structuring and placement and financial restructuring.

For More Information Please Contact:

Chris Kelleher: (562) 424-2455 ckelleher@auspexcapital.com
Shriram Chokshi: (562) 424-5157 schokshi@auspexcapital.com
Naveen Goyal: (562) 424-5158 ngoyal@auspexcapital.com

Address: 3780 Kilroy Airport Way, Suite 360, Long Beach CA 90806

Web: www.auspexcapital.com