



AUSPEX CAPITAL

Marvin Development III Secures \$5,200,000 in Real Estate Financing

DEBT PLACEMENT

Franchisee of



\$5,200,000

Real Estate Financing



The Transaction:

Marvin Development III, a Golden Valley, MN based real estate holding company, has secured a \$5,200,000 senior debt facility. The senior debt was used to replace a maturing senior loan. Marvin Development III owns the real estate underlying five Taco Bell restaurants and one Sonic Drive-In restaurant located in Minnesota, which are owned and operated by affiliate companies Border Foods, Inc. and 30 By 15, LLC. **Auspex Capital, LLC** acted as the debt placement agent to Marvin Development III for this transaction.

The Advisor:

Auspex Capital is a boutique investment banking and financial advisory firm specializing in the restaurant industry. Auspex's services include buy-side and sell-side M&A advisory, debt placement, asset valuation, institutional private equity and mezzanine debt placement, sale lease-back structuring and placement and financial restructuring. For more information or for a no-cost evaluation of your business, please call Chris Kelleher at 562-424-2455 or email at ckelleher@auspexcapital.com.